

Greenland Housing Co-op

SCHEDULE A TO THE RULES:

OCCUPANCY AGREEMENT



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F O C C U P A N C Y A G R E E M E N T

Greenland Housing Co-op

SCHEDULE A TO THE RULES

THIS OCCUPANCY AGREEMENT is SCHEDULE A to the Rules of Greenland Housing Co-op and is effective as and from the date on which the Rules come into effect and governs

GREENLAND HOUSING CO-OP, a co-operative association incorporated under the laws of the Province of British Columbia,

(the "Co-op")

- AND -

Each member of the Co-op in respect of the residential housing unit assigned to the member on the records of the Co-op

(the "Member")

in relation to use and occupation of certain residential premises.

RECITALS

WHEREAS:

A The Purpose of the Co-op

The Co-op has been incorporated under the *Cooperative Association Act* of British Columbia (the “Act”) as a not for profit housing co-operative for the purposes of acquiring and leasing residential housing units on land owned by the Co-op and more particularly known and described as: 12055 Greenland Drive, Richmond, B.C. V6V 2E2, Lot 258, Section 30, Block 5N, Rang 5W, Plan 66221, New Westminster District (the “Lands”) with the intent that the members of the Co-op may lease the residential housing units thereon (the “Development”);

B Granting of the Occupancy Agreement

This occupancy agreement (the “Occupancy Agreement”) is granted to the Member, subject to and under the memorandum of association of the Co-op (the “Memorandum of Association”) and the Rules of the Co-op (the “Rules”), to which this Occupancy Agreement is scheduled, of the Co-op.

C Right to Possession

The right of the Member to possession or occupancy of a residential housing unit assigned to the Member hereunder is dependent upon the Member complying with in all respects the obligations of the Member under this Occupancy Agreement and continuing to be a member in the Co-op and to hold the number of shares of the Co-op (the “Shares”) required by the Rules.